RETROFIT CREDITS

together housing

RETROFIT CREDITS PROVIDER CASE STUDY:

Together Housing

HACT | PNZ carbon

RETROFIT CREDITS | together housing

together housing

Together Housing are one of the largest housing associations in the North of England, and a provider of Retrofit Credits.

We spoke to Patrick Berry, Executive Director of Property at Together Housing, about their experience with the Retrofit Credits programme.

TELL US ABOUT YOUR RETROFIT CREDITS JOURNEY.

Part of the rationale for my appointment originally, when I was the Director of Net Zero, was the obligation to not only scale up what we were doing, but to maximise the level of grant aid we were able to attract, and to find ways to monetise the assets that we have.

This is something we've been largely able to do with solar, but we also use the Renewable Heat Incentive on renewable heat. And I became aware of Retrofit Credits. So this is another opportunity to monetise something on the back of our investment.

HACT PNZ carbon

RETROFIT CREDITS | together housing

TO DATE, TOGETHER HOUSING HAVE:

supported the generation of

£2,500,000

in social value.

removed

3,000

of CO2e from UK skies.

Why wouldn't you?
What's not to like?



Patrick Berry

Executive Director of Property
Together Housing

HACT PNZ carbon

HOW DOES IT FIT INTO YOUR WIDER DECARBONISATION STRATEGY AT TOGETHER?

Our original decarbonisation strategy had a 15 year horizon. We wanted to use that strategy as a mechanism for disruption, in terms of how we think about the assets we put on our properties, and how we achieve long-term sustainable revenue from our existing assets.

The opportunity to trade Retrofit Credits is part of that wider disruptive solution to change the way we think.

WHAT WOULD YOU SAY TO OTHER HOUSING PROVIDERS CONSIDERING RETROFIT CREDITS?

Why wouldn't you? This is an ongoing theme regarding retrofit. We put ground source heat pumps into a number of blocks of flats where the existing gas heating system was obsolete. Whilst they were expensive, we fitted them, and we had to raise the capital ourselves, but effectively got 20 years of index-linked payments which would provide us with a return.

I view Retrofit Credits through a similar lens. Why wouldn't you? What's not to like?

RETROFIT CREDITS | together housing

HOW DOES RETROFIT CREDITS FIT ALONGSIDE YOUR OTHER REPORTING AND FUNDING REQUIREMENTS?

It's helped by the fact that we put a great deal of effort into our data and how we collect it. We created a data warehouse that lets us slice and dice our data, not just for social housing, decarbonisation, grant monies and reporting, but for ourselves. We were one of the first to take green loans from our lenders, unsecured at a lower basis rate, and for those we have to collect pretty much all the data we need for Retrofit Credits anyway. The same data serves several purposes, both lowering our cost of capital and generating additional revenue.

GET IN TOUCH.

Ready to take the next step?

Get in touch with our team to learn more about how we can support your journey to net zero.

antoine.pellet@hact.org.uk

retrofitcredits@hact.org.uk

hact.org.uk/retrofit-credits

HACT PNZ carbon

RETROFIT CREDITS | together housing

RETROFIT CREDITS IS AN AWARD-WINNING CARBON CREDIT SCHEME, ALIGNED WITH THE UN SUSTAINABLE DEVELOPMENT GOALS.

THE 2023 ASHDEN AWARDS
POWERING A FAIRER FUTURE
ENERGY INNOVATION
WINNER
HACT

RETROFIT ACADEMY CIC
AWARDS 2026
2026 Winner

Climate, Environment & Sustainability
TOP 100 Changemakers 2024
BIG ISSUE

THE EARTHSHOT PRIZE
NOMINEE 2024



SUSTAINABLE DEVELOPMENT GOALS

HACT | PNZ carbon