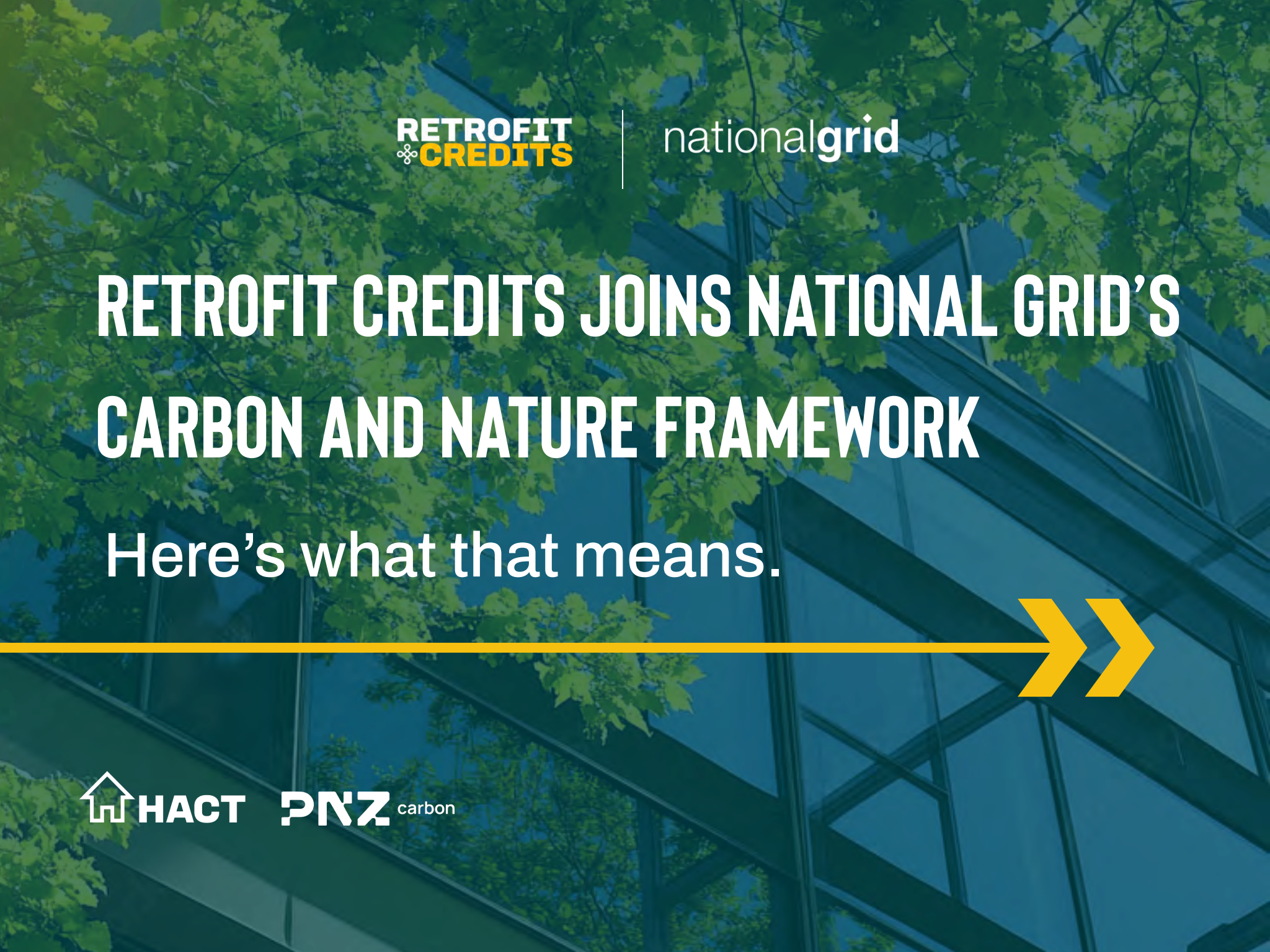

RETROFIT CREDITS
nationalgrid
RETROFIT CREDITS JOINS NATIONAL GRID'S CARBON AND NATURE FRAMEWORK
Here's what that means.
HACT
PNZ carbon

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A LONG-TERM COLLABORATION

HACT is pleased to announce that Retrofit Credits, our award-winning carbon credit programme developed alongside our partner PNZ Carbon, is now part of **National Grid's Carbon and Nature Framework.** This marks a significant step in expanding the impact and reach of our pioneering initiative.

National Grid's new Carbon and Nature Framework has been launched to support the company's carbon and nature ambitions whilst delivering an unprecedented increase in new infrastructure to support the UK Government's clean energy targets.



Retrofit Credits, developed by HACT and PNZ Carbon, provides a robust mechanism for quantifying and verifying the social and environmental value created through retrofit projects. By being included in National Grid's framework, Retrofit Credits will benefit from strengthened recognition and support, scaling their adoption across the UK.

This collaboration demonstrates National Grid's continued commitment to supporting innovative solutions that address both climate change and social inequality, contributing to the reduction of thousands of tonnes of CO2e in UK homes, while generating measurable social value for local communities.

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BY SUPPORTING RETROFIT CREDITS, NATIONAL GRID HAVE...



Removed

11,300 TONNES

of CO2e from UK skies.



Supported the generation of

£6,017,700

in social value.



Incorporated

VERIFIED

Retrofit Credits in their framework.

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OTHER KEY OUTCOMES:

- Purchased carbon credits generated through domestic retrofit activity
- Contributed to measurable environmental outcomes
- Enabled further local investment in housing improvements
- Supported emissions reduction within the built environment

At National Grid, we believe partnering with industry-leading suppliers will help accelerate the development of high-integrity nature and carbon markets, while delivering infrastructure in ways that enhance the natural environment and support more resilient ecosystems.



Will Joy-Camacho,

Sustainability Specialist at National Grid

HACT PNZ carbon

RIIO-T2 AND RIIO-T3: SUPPORTING THE TRANSITION TO NET ZERO

National Grid operates within a regulated investment framework known as RIIO, the UK's electricity transmission price control set by OFGEM. From April 2021 to March 2026, National Grid delivered its investment programme under RIIO-T2. From April 2026 to March 2031, this work continues under RIIO-T3. This requires National Grid to reduce the environmental impact of its operations and invest in carbon reduction and environmental improvement activity.

As part of this commitment, National Grid established a Carbon and Nature Framework to guide how it delivers carbon compensation and environmental outcomes across its projects. Retrofit Credits has been onboarded onto this framework as a trusted delivery partner.

National Grid is the first UK infrastructure organisation to invest in emissions reduction within the built environment while generating measurable social and environmental benefits in communities across the UK.

Through its partnership with National Grid, Retrofit Credits supports the delivery of RIIO-T3 by:

- Providing a mechanism for responsible carbon compensation linked to regulated infrastructure investment
- Delivering verified carbon savings through improvements to homes in local communities
- Supporting National Grid in meeting its environmental and sustainability obligations under RIIO-T3
- Complementing nature-based carbon initiatives with emissions reduction in the built environment
- Generating social value alongside carbon reduction, aligning environmental investment with community benefit
- Contributing to a long-term approach to carbon management as National Grid progresses through the RIIO-T3 investment period

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We are incredibly pleased and proud to see the award-winning Retrofit Credits formally onboarded and accepted as the first of its kind under the National Grid's Carbon and Nature framework.

The launch of the Framework at Skelton Grange in Leeds last summer reflects the collaborative spirit driving the Great Grid Upgrade.

It's inspiring to see National Grid's commitment to embedding sustainability at the heart of such a transformative national infrastructure programme that will benefit UK communities beyond the work delivered by the upgrades themselves.



Antoine Pellet

Head of Retrofit Credits at HACT

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GET IN TOUCH.

Ready to take the next step?

Get in touch with our team to learn more about how we can support your journey to net zero.

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SUSTAINABLE DEVELOPMENT GOALS

HACT PNZ carbon