



## Social value services for housing providers

**Measure your social impact to  
enable better investment  
decision-making and evidence value  
for money.**

# What is Wellbeing Valuation?



HACT's approach uses Wellbeing Valuation, the latest thinking in social impact measurement. It converts outcomes into metrics based on the impact on individual wellbeing.

Existing national survey datasets are analysed to reveal the impact of different outcomes on wellbeing.

The surveys ask an individual to rate their life satisfaction on a scale of 1-10.

*e.g. In the British Household Panel Survey (BHPS).*

The surveys also asks hundreds of questions about other life situations

*e.g. are you employed, do you volunteer, play sport, live in a safe area etc.*

Clever statistical analysis isolates one question, controls for other factors, and reveals the impact of this one factor on life satisfaction.

*e.g. Relief from being heavily burdened with debt increases an individual's life satisfaction by 1.8 index points.*

Data on income is used to find the amount of money that results in the same uplift in life satisfaction. This then gives us the value of that outcome.

*e.g. £9,428 also increases life satisfaction by 1.8 index points - this is the value of relief from being heavily burdened with debt.*



The Social Value Bank contains 53 values relevant to community investment work. It is methodologically consistent and extremely robust.

The values represent the experience of the average individual.

An important strength of the approach is it reveals what's important to people, rather than asking them, which is expensive and potentially misleading.



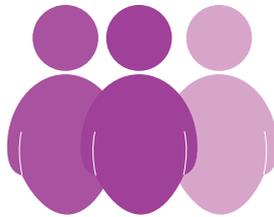
The approach is widely applicable and can be used for any question in available surveys.

Wellbeing valuation is at the cutting edge of measuring social impact and is being used across government and other sectors.

# Introducing Value Insight



Based on the same platform as our popular GIS and open data program Community Insight, Value Insight is a new web-based tool that applies the Social Value Bank to your community investment targets and results.



## **Value Insight offers:**

- Links to Community Insight complete with stock and neighbourhood profiles;
- Strategic tool and project structure;
- Calculations of your social impact;
- Data visualisations of your results so you can compare areas and projects;
- Your social impact represented on a map;
- Automatic generation of reports detailing performance against targets and aligned to financial year;
- Free certification of Impact Valuation Statement;
- A basic assessment of your local economic impact.



## Subscribing to Value Insight

Subscription to Value Insight enables you to build up a workplan of your community investment portfolio, record your budgets and targets, upload participation and results data, and produce reports to present alongside your financial reports.

Value Insight is £3,500+VAT a year and is currently only available to Community Insight subscribers.

Subscribing to these services allows for an unlimited number of users within your organisation to use the programmes, unlimited reporting and constant data updates.

## Organise a free demo today!

We can come and visit you and your teams, or the demo can be done remotely right at your desk at a time that is convenient for you. A demo takes approximately 20 minutes.

### **Arrange your free and no-obligation demo:**

email: [info@hact.org.uk](mailto:info@hact.org.uk)

call: 020 7250 8500

visit: [www.valueinsight.org](http://www.valueinsight.org)

# Tools and services



HACT has developed resources and tools to support you to effectively measure your impact in your community in a proportionate and innovative way.

## The Social Value Bank

The Social Value Bank is the largest bank of methodologically consistent and robust social values ever produced. The values can be used to model future investment, to calculate a basic social impact assessment of your results, or can be used within a full SROI or cost-benefit analysis.

*Access to the Social Value Bank is freely available to housing providers and can be accessed through HACT's website at: <http://www.hact.org.uk/social-value-bank>.*

## 'Measuring the Social Impact of Community Investment: A Guide to using the Wellbeing Value Approach'

This Guide provides an introduction to Wellbeing Valuation. It explains how to practically apply the values in a cost-appropriate way to create your own Impact Valuation Statement, to understand your social impact and support you to understand your results and how to use them.

*The Guide can be downloaded from the HACT website at: <http://www.hact.org.uk/social-value-publications>.*

## Value Calculator

The Value Calculator is a formatted Excel spreadsheet to be used with the Guide to give you a simple way to apply the values. All you need to do is enter your own data, and the associated the values will be automatically applied.

*The Value Calculator can be downloaded from the HACT website at: <http://www.hact.org.uk/social-impact-value-calculator>.*





## Certification process

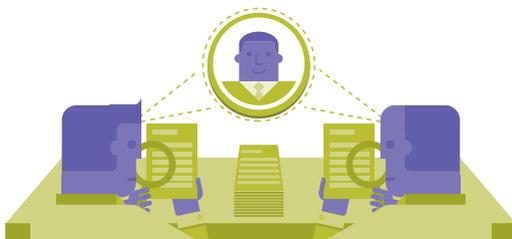
HACT is offering the chance to get your social impact results (detailed in your Impact Valuation Statement) certified to say you have applied the values in accordance with the Guide (and quarterly Practice Notes). You will then be able to confidently present your HACT certified results inside and outside your organisation.

*Certification for housing providers is available for £1,000+VAT. If you are interested in this, please contact [info@hact.org.uk](mailto:info@hact.org.uk).*

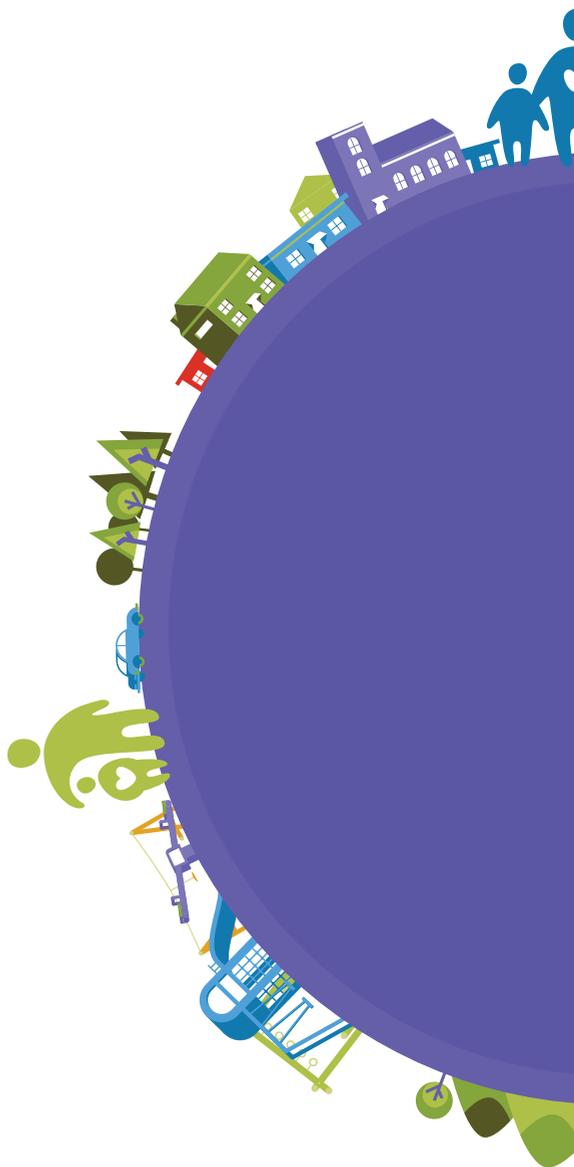
## Bespoke Training and Consultancy

With significant internal capacity, HACT has the expertise and experience to offer bespoke training, consultancy and research services directly to your organisation. Examples include specialised masterclasses for your staff, bespoke support and training to embed social impact-based approaches throughout your business and expert advice to inform strategic decision-making based on impact results.

We are also uniquely positioned to deliver research for housing providers, with accomplished qualitative and quantitative researchers, paired with extensive strategic intelligence specific to the housing sector.



If you would like to have a chat about your requirements and how we could help, please contact us at [info@hact.org.uk](mailto:info@hact.org.uk) or call 020 7250 8500.



[www.hact.org.uk](http://www.hact.org.uk)

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